

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 17 April 2024 includes the below operations.



Bpifrance

Framework operation #2 for French innovative industrial SMEs and small mid-caps

InvestEU operation amount: EUR 149 million

The Framework Operation aims at supporting investments from innovative SMEs (including start-up) and small mid-caps operating in France for two types of projects: either demonstrator of innovative technologies and/or pilot factories, or new factories, in both cases stemming from RDI activities.

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European Bank
for Reconstruction and Development

European Bank for Reconstruction and Development (EBRD)

Project Northvolt Systems Poland

InvestEU operation amount: EUR 54 million

The operation aims to validate the technology development of an innovative battery technology for Energy Storage Systems (ESS) and industrial applications, by rolling out the commercial production at an industrial scale in Gdansk, Poland. At full capacity by 2029, up to 6 GWh/year will be delivered, out of which ESS will account for at least 90% of the maximum production capacity.