

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 14 and 15 November 2024 includes the below operations.



Caisse des Dépôts (CDC)

Ornavik

InvestEU finance : EUR 4 million

The project consists in an extension of Ornavik's facilities to support its growth. The historic park « Ornavik », based in Normandy, provides visitors with an immersive experience on 10th-century Normans. Ornavik's mission is to emphasize the Norman origins of the region. This new building will implement highest energy efficiency standards, and spearhead environmental best practices both for construction and for operation.

Oenoresort Parnay

InvestEU finance: EUR 8.8 million

The project consists in turning the Onoresort Parnay winery in a touristic resort focused on wine heritage. It will emphasize the natural and cultural heritage of the Loire wine region, with a strong focus on sustainability and biodiversity.

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Cassa Depositi e Prestiti Equity (CDP Equity)

PIMCO European Data Centre Opportunity Fund

InvestEU finance: EUR 30 million

The operation contributes to advancing European digitalisation and data sovereignty by providing essential digital infrastructure for key mega-trends such as increasing connectivity, High-Performance Computing (“HPC”), cloud migration, and adoption/uptake of Artificial Intelligence (“AI”). All the Fund’s investments will adhere to the highest environmental and energy efficiency standards. The operation concerns investing equity, in a “first-of-its-kind” fund that will purchase and transform industrial sites to build sustainable and energy-efficient data centres on various locations in Europe.



European Investment Bank (EIF)

FRAMEWORK OPERATION #45 FOR SUSTAINABILITY GUARANTEE (MULTI-COUNTRY)

Framework Operation, to be deployed via capped and uncapped guarantees, to enhance access to finance for SMEs, small mid-caps, natural persons and housing associations in EU Member States and, potentially, their Overseas Countries and Territories, as well as other participating countries (Iceland and Norway)

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Nord Investment Bank (NIB)

VALOO

Proposed InvestEU finance: Up to EUR 65 million

The purpose of the operation is to build out fibre network where there is currently no fixed high-capacity network such as fibre network in place – i.e. underserved low-density suburban areas in Finland. The operation will provide new digital infrastructure and services by expanding coverage and increasing speed.