Investment Committee of the InvestEU Fund

EU Guarantee Approvals

For operations previously subject to a confidentiality agreement As of 31 March 2024

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

In line with the Transparency Policy of the EIB and EIF, Investment Committee decisions for such cases, which have not been disclosed in the EU Guarantee Approvals document as of 31 March 2024, are published below. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIBG and the promoters anymore.

It is to be noted that the respective Conclusions and Scoreboards of the below operations have been made publicly available only when the consent for disclosure has been obtained from the relevant counterparty.



Financing and investment operations

Alongside previously disclosed Investment Committee EU Guarantee Approvals, the Investment Committee also approved the use of the EU Guarantee for the following EIBG operations, by 31 March 2024, which were previously subject to a confidentiality agreement between the EIBG and the promoters:

Meeting no 3: 31 March - 1 April 2022

European Investment Bank (EIB)

TITAN SOLAR PV GREEN FRAMEWORK LOAN (ES)

Proposed InvestEU financing (approximate amount): EUR 325 million

Meeting no 6: 7 - 8 July 2022

European Investment Bank (EIB)

H2 GREEN STEEL (SE)

Proposed InvestEU financing (approximate amount): EUR 200 million



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Meeting no 14: 27 - 28 April 2023

European Investment Bank (EIB)

AVL AUTOMOTIVE TEST SYSTEM RDI (AT)

Proposed InvestEU financing (approximate amount): EUR 50 million

NORTHVOLT ETT EXPANSION-LARGE SCALE BATTERY PLAN (SE)

Proposed InvestEU financing (approximate amount): USD 400 million (EUR 362 million)

Meeting no 16: 8 - 9 June 2023

European Investment Bank (EIB)

3SUN PV GIGAFACTORY (IT)

Proposed InvestEU financing (approximate amount): EUR 48 million

Meeting no 16.1 (electronic voting): 22 June 2023

European Investment Fund (EIF)

AMENDMENT OF FRAMEWORK OPERATION #4 FOR SME COMPETITIVENESS GUARANTEE PRODUCT (Multi-Country)

The Amendment of the Framework Operation will result in a more substantial deployment of the Capped Guarantees, compared to the initial estimations presented in the original Framework Operation #4.

Meeting no 18: 14 - 15 September 2023

European Investment Bank (EIB)

LONG TERM CARE DEVELOPMENT INFRASTRUCTURE II (ES)

Proposed InvestEU financing (approximate amount): EUR 90 million

Meeting no 20: 8-10 November 2023

European Investment Bank (EIB)

MYTILINEOS REPOWEREU FRAMEWORK LOAN (EL)

Proposed InvestEU financing (approximate amount): EUR 400 million

Meeting no 21: 6-8 December 2023

European Investment Bank (EIB)

IMPROVEMENT PROGRAMME ITALIAN HIGHWAY NETWORK (IT)

Proposed InvestEU financing (approximate amount): EUR 800 million